

GREGORY S. BELL

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

June 18, 2013

Dane Margetts
Zions First National Bank, Head Office
1 South Main Street
Salt Lake City, Utah 84133

Subject: Correction to Authorization for Release of Reclamation Surety, Certificate of

Deposit 5, Crown Asphalt Ridge, LLC, Asphalt Ridge Mine, M/047/0032,

Uintah County, Utah

Dear Mr. Margetts:

By letter dated June 6, 2013, the Division of Oil, Gas and Mining authorized Zions Bank to release the funds in account number in the principal amount of \$302,000.00 to Crown Asphalt Ridge LLC. These funds had been held as reclamation surety for the Asphalt Ridge mine.

Rather than releasing the funds to Crown Asphalt Ridge LLC, the funds in this account should be transferred to account number owned by Tar Sands Holdings II LLC.

Please contact Dana Dean at 801-538-5320 or Paul Baker at 801-538-5261 if you have any questions or concerns about this letter. Thank you for your help in this matter.

Sincerely.

FOR John R. Baza Director

JRB:aaa:pb

cc: Kevin Baugh, Tar Sands Holdings, LLC

Thomas Bachtell - Crown Asphalt Ridge, LLC

Steve Alder, AAG - DOGM

Denise Dragoo, ESQ – Snell & Wilmer, Gateway Tower West, 15 W South Temple, STE 1200, SLC, UT 84101 P:\GROUPS\MINERALS\WP\M047-Uintah\M0470032-Crown-AsphaltRidge\final\cdrel-correction-06182013.doc

